

The hidden cost of packages — and how to redirect it into NOI.

A one-page brief for the conversation upstairs: where the money is already going, what reclaiming it unlocks, and what the per-door math looks like.

\$8K–\$40K

hidden labor drain per community, per year

10–20+

leasing-office hours reclaimed per week

>50%

of residents cite package experience in renewal decisions

LENS 1 — CLOSE THE BACK DOOR ON RETENTION

Turnover is the most expensive line item ownership doesn't track well. Industry benchmarks put the fully-loaded cost of a single turn at **\$3,000–\$5,000+** when you include vacancy loss, make-ready, marketing, and leasing labor. Packages are one of the most frequent resident touchpoints — more frequent than maintenance, amenities, or management combined.

Residents rarely renew *because* packages are great. But poor package experiences absolutely show up in the reasons they leave, the reviews they post, and the prospects those reviews scare off.

The math ownership cares about

300-unit community, 50% annual turnover = 150 turns/year

Avoiding just **3 turns/year** from improved daily resident experience = **\$9,000–\$15,000+ recovered** — before counting labor savings.

LENS 2 — HOURS BACK TO THE LEASING OFFICE

Most properties we assess are burning **2–4 hours of leasing-office time every day** on package handling — accepting deliveries, logging, notifying, hunting for missing parcels, and managing the Monday-morning overflow no locker bank can absorb. That work is invisible in your P&L because it's buried inside payroll already on the books.

What it looks like today	What you get back
Leasing staff pulled off the floor 2–4 hrs/day	10–20+ hrs/week redirected to revenue work
Tours interrupted, follow-ups skipped	More tours completed, faster prospect response
Renewal conversations crowded out	Time for the renewal calls that actually happen
Liability for missing parcels lives with your team	Chain-of-custody logging — disputes off your desk

LENS 3 — PER-DOOR COST vs. HIDDEN COST

The cost of managed daily service is meaningfully **less than what you are already spending in leasing-office labor** — you just can't see today's spend because it's buried in payroll. Framed per door per month, the conversation upstairs gets simple:

	300-unit community	500-unit community
Hidden labor drain (annual)	\$15,000 – \$30,000	\$25,000 – \$40,000+
Hidden cost / door / month	\$4.17 – \$8.33	\$4.17 – \$6.67
Managed daily service / door / month*	Typically below the hidden cost line	Typically below the hidden cost line
Net effect on NOI	Reallocation — not a new line item	Reallocation — not a new line item

*Exact per-door pricing depends on unit count, parcel volume, and on-site scope. We provide a written cost comparison tailored to the community.

THE STORY TO TELL UPSTAIRS

This is not a new expense — it's a reallocation of an expense that's already on the books, invisible, and producing the wrong result. The leasing-office hours you redirect produce more tours, more renewals, fewer turns, and better reviews. The per-door cost lands below the labor cost you're already paying for the same work, done worse.

What changes for the asset: a daily resident touchpoint stops being a complaint generator, your on-site team gets the time back to do the work they were hired for, and the line item shifts from invisible-and-unaccountable to predictable-and-measured.

THREE OBJECTIONS, THREE ANSWERS

“We can't justify the budget.”	You're not adding a line item — you're reallocating leasing-office labor you're already spending into a predictable, accountable service. We send a written comparison for the asset-manager review.
“Can't we just raise the amenity fee?”	You can, but residents are fatigued by add-on fees. Most operators absorb the cost through reclaimed labor and avoided turnover, without touching resident pricing.
“Won't lockers handle this?”	Lockers handle a slice. They fill up during move-in, holidays, and Prime Day, and they don't accept oversized, refrigerated, or signature-required deliveries. Managed service absorbs the overflow lockers can't.

Next step. Request a written, per-door cost comparison for your community.

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